

NOT FOR PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, IN OR INTO ANY JURISDICTION OUTSIDE THE UNITED ARAB EMIRATES WHERE TO DO SO WOULD VIOLATE THE RELEVANT LAWS OF, OR REGULATIONS APPLICABLE TO, SUCH JURISDICTION



## MERAAS LAUNCHES ITS OFFER TO ACQUIRE 100% OF DXB ENTERTAINMENTS' SHARE CAPITAL

**Dubai, UAE; 9 February 2021:** Meraas Leisure and Entertainment LLC ("Meraas"), a holding company with multiple landmark projects across Dubai, today launched its offer (the "Offer") to acquire 100% of the issued and paid-up ordinary share capital of DXB Entertainments PJSC ("DXBE" or the "Company"). Under the terms of the Offer, holders of shares in DXBE (excluding Meraas and its affiliate, Meraas Holding LLC) will be entitled to receive AED 0.08 in cash for each DXBE share they hold.

Meraas has also agreed to acquire the senior bank debt of DXBE and subsequently convert this debt into new shares of DXBE at a conversion price of AED 0.08 per share, the same price as the Offer.

Details of the transaction were announced to the Dubai Financial Market today by DXBE.

To participate in the Offer, shareholders are requested to fill in and sign an acceptance form which will be electronically distributed to shareholders and available at <https://www.dxbentertainments.com/investor-relations/meraas-offer>, and return it by electronic submission to [DXBE@emiratesnbd.com](mailto:DXBE@emiratesnbd.com) or by delivery to certain locations stated in the acceptance form by no later than 6.00pm on 9 March 2021.

Rothschild & Co is acting as financial adviser to Meraas, and Linklaters LLP and Ibrahim & Partners are acting as legal advisers to Meraas.

**For media enquiries:**

**Brunswick for Meraas**

Alex Blake-Milton

Tom Drummond

050 694 7589

054 305 6609

[meraas@brunswickgroup.com](mailto:meraas@brunswickgroup.com)